

LETTER OF AUTHORITY (VOLUNTARY)

Date:

Anand Rathi Share & Stock Brokers Limited

Anand Rathi Commodities Limited

4th Floor, Silver Metropolis, Jai Coach Compound

Opp. Bimbisar Nagar, Goregaon East,

Mumbai – 400 063

Name: _____

PAN No: _____

Address: _____

Pincode: _____

Tel: _____

Dear Sir/Madam,

Ref: Client Code _____

Sub: Sub. Letter of Authority for NSE/BSE/MCX/NCDEX/NMCE/Currency Future (MCX-SX/NSE-CDS)

I/We am/are dealing with you (BSE/NSE cash & F O segment/Currency Future/commodities) and in order to facilitate ease of operations, I/We authorize you as under:

1. I/We authorize you to set off outstanding in any of my/our accounts against credits available or arising in any other account maintained with you irrespective of the fact that such accounts may pertain to transaction in any of the Exchange and/or against the value of cash margin or collateral Securities provided to by me/us.
2. I/We authorize you to transfer funds to my accounts maintained with M/s. Anand Rathi Share and Stock Brokers Limited / M/s. Anand Rathi Commodities Ltd. in NSE / BSE / MCX / NCDEX / NMCE / Currency Future (MCX-SX / NSE CDS) against my / our trades in NSE / BSE / MCX / NCDEX / NMCE / Currency Future (MCX-SX / NSE CDS).
3. I/We request you to retain credit balance in any of my/our account and to use the idle funds towards my/our margin/future obligations at the Exchange unless I/We instruct you otherwise.
4. I/We request you to retain securities in your Demat account for my/our margin/future obligations, unless otherwise
I/We instruct you to transfer the same to my/our account.
5. I/We confirm & agree to issue me/us as electronic/digital contract notes on the email id _____ I/We undertake that the same shall be treated as valid contract note. Any change in the email id shall be communicated to the head office in writing.
6. To operate and give delivery/receive instructions, borrowing and lending instructions, pledge instructions, pledge closure instructions and to do all such other things that may be necessary in the course of business relating to operation of DEMAT Account(s) Number _____ with ARG group. Depository Participant (DP) with NSDL/CDSL or any other DEMAT accounts as may be communicated in writing, or towards the obligation for transactions done through Anand Rathi Group on BSE/NSE/F&O/NCDEX/MCX/NMCE/Currency Future (MCXSX/NSE CDS) and any other Exchange under my instruction.
7. To Instruct the DP to debit securities to the said account and/or transfer securities for the said account to any other account to the extent of shares sold through Anand Rathi Group for payin obligation as well as for margin towards any Exchange both in cash and derivatives segment.
8. To execute the share transfer request given by me/us through the website or any other medium and process the document authenticate it by authorized signatories empowered to do so in this regards.
9. To square off my/our position of transactions that are not delivery market during intraday trade.
10. I/We hereby authorize you to setoff the outstanding/debits in my account by disposing the securities available in my Demat Account No. _____ with you in case of default.
11. The client agrees to bear interest @ 18% p.a. which would be charged on outstanding dues in order to meet up with the client's obligations temporarily.
12. Further, the above authorization is valid for 1 year and the renewal of the same can be affected every year.
13. I have been made aware of the company's RMS policies, Penny stocks, Brokerage Policy, Square off Policy.

Thanking You,

Yours faithfully,

(Clients Signature)